



## **NIRMALA COLLEGE FOR WOMEN (AUTONOMOUS)**

**Accredited with 'A' Grade by NAAC in the 3<sup>rd</sup> Cycle with CGPA 3.62**

**Accorded Star Status by DBT**

**Recognized by DST-FIST at level '0'**

**Red Fields, Coimbatore -641018, Tamil Nadu, India.**

# **NATIONAL INNOVATION AND STARTUP POLICY (NISP)**

**GBM: 28.03.2022**  
**POLICY NUMBER: NCW021**



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### **NATIONAL INNOVATION AND STARTUP POLICY (NISP)**

The National Innovation and startup policy 2019 for students and faculty in HEIs was launched by Hon'ble Minister of education, Shri Ramesh Pokhriyal 'Nishank' on 11<sup>th</sup> September 2019 at AICTE, New Delhi. This policy intends to guide HEIs for promoting students driven innovations and startups and to engage the students and faculty in innovation and startup activities in campus.

The NISP committee of Nirmala College was formulated and started functioning in the month of August 2021. This committee works on and takes care of the startups and innovations from the students and faculty and provides a platform for encouraging research and development activities for innovations and startups.

The following are the policies, practices and outcome which give an overview of the NISP committee of Nirmala College for Women.

#### **POLICY**

1. To function as the center for promoting and establishing innovation and startup activities in the campus for both students and Faculty.
2. To work hand in hand with the innovation cell and entrepreneurship development cell of the College.
3. To incubate innovations, build, streamline and strengthen entrepreneurial ecosystem by collaborating and associating other ecosystem enablers and stakeholders at regional, National, & International level.
4. To be instrumental in leveraging the potential of student's creativity, problem solving and entrepreneurial mind set and promoting a strong intra and inter institutional partnerships.
5. To encourage interdisciplinary collaborative startups inside the campus
6. To create and set standards for Women empowerment through women entrepreneurs.

#### **PRACTICES**

1. Student and faculty startup programs policy and action plan are formulated at the College level which is in line with the 2019 policy of NISP with well-defined short- and long-term policies
2. NISP committee meetings are conducted frequently to discuss the activities and functioning of the committee.
3. The expert committee meetings are hosted taking into consideration the availability of the expert members like the industrial expert, academic experts and other established ecosystem managers.



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4. The importance of innovation and entrepreneurial agenda is promoted and highlighted to the whole institution through institutional programs conferences, seminars, webinars and workshops.
5. Developing Entrepreneurship culture which will not be only limited to the boundaries of the College.
6. Institute will act as the driving force in developing entrepreneurial culture in its vicinity (regional, social and community level)
7. To coordinate interdepartmental partnerships for new products, competitions and other activities will be organized and promoted.
8. Students will be given exposure to become successful entrepreneurs, by visiting trade fairs.
9. Field visits to other established incubation centers to enrich students and faculty members.
10. The committee will be responsible for setting the standards and quality checking of the products.
11. To recognize the outstanding ideas and successful entrepreneurs, students and faculty members will be awarded within the institute.
12. Review of the activities and functioning of the NISP for updating and incorporating new policies will be held every year.

### **OUTCOMES:**

1. Students are exposed as young entrepreneurs.
2. Students and faculty will be enriched with innovative ideas and skills.
3. Students and faculty can strengthen their economic background.
4. Interdisciplinary research is strengthened to produce innovative products.
5. To establish the institution as an incubation center and to mentor other institutions.
6. Setting a culture of successful women entrepreneurship and thereby empowering women on a large scale.

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